Consolidated Alloys (NZ) Ltd T/A DLM Wallace– Terms & Conditions of Trade

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- Definitions "DLM WALLACE" means Consolidated Alloys (NZ) Ltd T/A DLM WALLACE, its successors and assigns or any person acting on behalf of and with the authority of Consolidated Alloys (NZ) Ltd T/A DLM WALLACE. **1.** 1.1
- "Customer" rears the person's or any person acting on behalf of and with the authority of the Customer requesting DLM WALLACE to provide the Services as specified in any proposal, quotation, order, invoice or other documentation, 1.2
 - anu. (a) if there is more than one Customer, is a reference to ach Customer jointly and severally; and (b) if the Customer is a part of a Trust, shall be bound in their capacity as a trustee; and **6.** 6.1
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- their capacity as a trustee; and (c) includes the Customer's executors, administrators, successors and permitted assigns. "Godds" means all Goods or Services supplied by DLM WALLACE to the Customer at the Customer's request from time to time (where the context so permits the terms 'Goods' or 'Services' shall be interchangeable for the other). "Price" means the Price payable (plus any Goods and Services Tax ('GST') where applicable) for the Goods as agreed between DLM WALLACE and the Customer in accordance with clause 5 below. 1.4 63
- Acceptance The Customer is taken to have exclusively accepted and is immediately bound, jointly and severally, by these terms and conditions if the Customer places an order for or accepts delivery of the Goods. **2.** 2.1
- 22 6.5
- delivery of the Goods. These terms and conditions may only be amended with the consent of both parties in writing and shall prevail to the extent of any inconsistency with any other document or contract between the Customer and DLM WALLACE. Any advice, recommendation, information, assistance or service provided by DLM WALLACE in relation to Goods or Services supplied is given in good faith, is based on DLM WALLACE is own knowledge and experience and shall be accepted without liability on the part of DLM WALLACE and is shall be the responsibility of the customer to confirm the accuracy and reliability of the same in light of the use to which the Customer makes or intends to make of the Goods or Services 23 2.4
 - Services. Customer acknowledges and accepts that: the supply of Goods on credit shall not take effect until
 - the supply of Goods on credit shall not take effect until the Customer has completed a credit application with DLM WALLACE and it has been approved with a credit limit established for the account; and in the event that the supply of Goods request exceeds the Dustomer's credit limit and/or the account exceeds the payment terms, DLM WALLACE reserves the right to refuse delivery and/or request an alternative payment method; and that the supply of Goods for accepted orders may be subject to availability and if, for any reason, Goods are not or cease to be available, DLM WALLACE reserves the right to vary the Price with alternative Goods as per clause 5.2. offers are made subject to the relevant import licences (b)
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- offers are made subject to the relevant import licences g available or obtainable. 2.5
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- being available or obtainable. The Customer shall be responsible for ensuing that the Goods ordered are suitable for their intended use. Electronic signatures shall be deemed to be accepted by either party providing that the parties have compiled with Section 226 of the Contract and Commercial Law Act 2017 or any other applicable provisions of that Act or any Regulations referred to in that Act. **Errors and Omissions** The Customer acknowledges and accepts that DLM WALLACE shall, without prejudice, accept no liability in respect of any alleged or accual error(s) and/or omission(s): (a) resulting from an inadvertent mistake made by DLM WALLACE in the formation and/or administration of this contract, and/or
- 3.2 7.7
- (4) WALLACE in the formation and/or administration of this contract; and/or contained in/omitted from any literature (hard copy and/or electronic) supplied by DLM WALLACE in respect of the Services. In the event such an error and/or omission occurs in accordance with clause 3.1, and is not attributable to the generation of the with the customer shall not be entitled to treat this contract as repudiated no render invalid. Change in Control The Customer shall not be entitled to treat this contract as fourteen (14) days prior written notice of any proposed change of ownership of the Customer shall on the Customer shall be liable for any loss contact(c). The Customer shall be liable for any loss contact hone or fax number/s, change of trustees, or business practice). The Customer shall be liable for any loss incurred by DLM WALLACE as a essuit of the Customer's failure to comply with this clause. 4.
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- changes in the Customer's name, address, contact phone or fax numbers, change of trustees, or business practice). The Customer shall be liable for any toss incurred by DLM WALLACEs as a result of the Customer's failure to comply with this clause.
 Price and Payment
 At DLM WALLACE's sole discretion the Price shall be either:
 (a) as indicated on any invoice provided by DLM WALLACE (a) as indicated on any invoice provided by DLM WALLACE (b) the Price as at the date of delivery of the Goods according to DLM WALLACE so current price list, or
 (b) the Price as at the date of delivery of the Goods according to DLM WALLACE so current price list, or
 (c) DLM WALLACE's quiced price (subject to clause 5.2) which will be valid for the period stated in the quotation DLM WALLACE is or period of thirt (30) days.
 DLM WALLACE's applicable plans or specifications) is requested; or
 (c) in the event of increases to DLM WALLACE in the cost of labour or materials (including, but not limited to, any variations in curreq exchange rates and/or interastions in curreq: exchange rates and/or interastion of the Cay of the building defects which require remedial work, any variation as a result of fluctuations in curreq: exchange rates and/or interastion to DLM WALLACE in the cost of taxes and levies, etc.) which are beyond DLM WALLACE's control.
 Variations will be charged for on the basis of DLM WALLACE is addition as wareations on DLM WALLACE's invoice. The Customer shall be required to respond to any variation submitted by DLM WALLACE's sole of any variation.
 At DLM WALLACE's sole discretion a non-refundable depositing by DLM WALLACE's sole of any variation so will entite DLM WALLACE's invoice. The customer integration to the Price. Payment for all variations must be made in full at the time of their completion.
 At DLM WALLACE's sole discretion a non-refundable depositing by DLM WALLACE's sole discretion and nor refundable depositing by DLM WAL **11.** 11.1 5.4
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- Unless otherwise stated the Price does not include GST. In addition to the Price, the Customer must pay to DLM 5.8

WALLACE an amount equal to any GST DLM WALLACE must pay for any supply by DLM WALLACE under this or any other contract for the side of the Goods. The Customer must pay GST, without deduction or set off of any other amounts, at the same time and on the same basis as the Customer pays the Price. In addition, the Customer must pay any other faxes and duties that may be applicable in addition to the Price except where they are expressly included in the Price.

Delivery of Goods Delivery ("Delivery") of the Goods is taken to occur at the

- Jinery ('Delivery') of the Goods is tenen to serve that:) the Customer or the Customer's nominated carrier takes possession of the Goods at DLM WALLACE's address;

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- b) possession of the Goods at DLM WALLACE's address; or (b) DLM WALLACE (or DLM WALLACE's nominated carrier) delivers the Goods to the Customer's nominated address even if the Customer is not present at the address. The Goods to the Customer's customer's deemed to be delivery to the Customer's demonstrated by the Customer is that dearty nominated by the Customer's hall take delivery of the Goods to the Customer's nominated to the Customer's nominated address. The Customer is that dearty nominated by the Customer's hall take delivery of the Goods tendered notwithstanding that the quantity so delivered shall be either greater or lesser than the quantity so delivered shall be either greater or lesser than the quantity so the destroy of the Goods is an estimate only and DLM WALLACE for delivery of the Goods is an estimate only and DLM WALLACE will not be Goods is an estimate only and DLM WALLACE will not be Code is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only and DLM WALLACE will not be the Goods is an estimate only
- Goods is an estimate only and DLM WALLACE will not be liable for any loss or damage incurred by the Customer as a result of delivery being late. However both parties agree that they shall make every endeavour to enable the Goods to be delivered at the time and place as was arranged between both parties. In the event that DLM WALLACE is surable to supply the Goods as agreed solely due to any action or inaction of the Customer, then DLM WALLACE shall be entitled to charge a reasonable fee for redelivery and/or storage.
- The storage a reasonable ref of redenivery and/or storage. Risk of damage to or loss of the Goods passes to the Customer on Delivery and the Customer must insure the Goods on or before Delivery. If any of the Goods are damaged or destroyed following delivery but prof to conversible passing to the Customer, DLM WALLACE is entitled to receive all insurance proceeds payable for the Goods. The production of these terms and conditions by DLM WALLACE is sufficient evidence of DLM WALLACE significant the insurance proceeds without the need for any person dealing with DLM WALLACE to usake further enquires. If the Customer requests DLM WALLACE to leave Goods outside DLM WALLACE is required to install the Goods the Goods shall be fift at the customer's old risk. Where DLM WALLACE is required to install the Goods the Customer warrants that the structure of the premises or equipment in or upon which these Goods are to be installation or erected is sound and will sustain the installation and work.
- or erected is sound and will sustain the installation and work incidental thereto and DLM WALLACE shall not be liable for
- 13.2
- Incidental thereto and DLM WALLACE shall not be liable for any claims demands, losses, damages costs and expenses houghest caused or arising should the premises or equipment be unable to accommodate the installation. The installation of some Scoods can cause water hammer or damage to existing pipe work. The Customer agrees to indeminify DLM WALLACE against any such loss, damage or claim that may arise if the existing pipe work is unable to accommodate the installation of the Goods. The Oustomer activity and the table of the transfer responsible for parts that are replaced/supplied by DLM WALLACE against any loss or damage to her source of the subsequently fail and are found to be the source of the replace of the most of the Goods, or caused thereby, or any part thereof howsoever arising. DLM WALLACE shall not be liable for any defect, deterror and/or damage to the Coods.
- M WALLACE shall not be liable for any defect, terioration and/or damage to the Goods. if the Customer does not follow DLM WALLACE's recommendations; and where Goods are stored off site for extended periods of time as a result of any action/inaction by the Customer; and (a)
- (b)
- (b) where Goods are stored off site for extended periods of time as a result of any action/naction by the Customer; and.
 (c) resulting from incorrect use and/or installation of the Goods by the Customer or any other third party.
 Specifications
 The Customer acknowledges that all descriptive specifications, illustrations, dimensions and weights stated in DLM WALLACE's or the manufacturer's fact sheets, price given by way of identification only. The Customer shall not be entitled to rely on such information, and any use of such does not constitute a sale by description, and does not torn writing by DLM WALLACE.
 And the contract, unless expressly stated as such in writing by DLM WALLACE.
 DLM WALLACE shall be entitled to rely on such information, and the user of any plans, specifications (including, but not limited to CAD drawing) and other information provided by the Customer. The Customer acknowledges and agrees that in the event that any of this information provided by the Customer is inaccurate. DLM WALLACE accepts no responsibility for any loss, damages, or costs however resulting from these inaccurate. DLM WALLACE accepts no responsibility for any loss, damages, or costs the Customer is responsibility for any customer acknowledges and agrees that in the event that any of this information provided by the Customer is inaccurate. DLM WALLACE accepts no responsibility for any loss, damages, or costs the were responsibility for any loss, damages, or costs the customer is responsibility to remain the customer or DLM WALLACE places an order based on these measurements and quantities. DLM WALLACE accepts no responsibility for any loss, damages, or costs however resulting from the customer's failure to comply with its clause.
 Access

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- comply with this clause. Access The Customer shall ensure that DLM WALLACE has clear and free access to the work site at all times to enable them to undertake the Services. DLM WALLACE shall not be liable for any loss or damage to the site (including, without limitation, damage to pathways, driveways and concreted or paved or grassed areas) unless due to the negligence of DLM WALLACE. **10.** 10.1
 - Title DLM WALLACE and the Customer agree that ownership of the Goods shall not pass until (a) the Customer has paid DLM WALLACE all amounts wing to DLM WALLACE; and (b) the Customer has met all of its other obligations to DLM WALLACE.
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- (b) to CLACE is not all of its other object objections to ELM WALLACE is that any the tail of its other object object of the than cash shall not be deemed to be payment until that form of payment has been honoured, cleared or recognised. It is further agreed that until ownership of the Goods passes to the Customer is only a bailee of the Goods and must return the Goods to DLM WALLACE the Goods and must return the Goods to DLM WALLACE the Goods and must resurance of the Goods on trust for DLM WALLACE and must pay to DLM WALLACE the proceeds of any insurance in the event of the Goods being lost, damaged or destroved.
 - Insurance in the event of the Goods being lost, damaged or destroyed.
 (c) the Customer must not sell, dispose, or otherwise part with possession of the Goods other than in the ordinary course of business and for market value. If the Customer sells, disposes or parts with possession of the Goods then the Customer must hold the proceeds of any such act on trust for DLM WALLACE and must pay or deliver the proceeds to DLM WALLACE and must pay or deliver the proceeds to DLM WALLACE and must pay or deliver or informs them with other goods built the Customer does so then the Customer holds the resulting product
- Please note that a larger print version of these terms and conditions is available from DLM Wallace on request.

on trust for the benefit of DLM WALLACE and must sell, dispose of or return the resulting product to DLM WALLACE as it so directs. (e) the Customer irrevocably authorises DLM WALLACE to enter any premises where DLM WALLACE believes the Code or the dard more recording of the Code

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- (f) (g)
- enter any premises where DLM WALLACE believes the Goods are kept and recover possession of the Goods. DLM WALLACE may recover possession of any Goods in transit whether or not delivery has occurred. the Customer shall not charge or grant an encumbrance over the Goods noi grant nor otherwise give away any interest in the Goods while they remain the property of DLM WALLACE may commence proceedings to recover the Price of the Goods sold notwithstanding that ownership of the Goods has not passed to the Customer. (h)

- Bersonal Property Securities Act 1999 ("PPSA")
 Upon assenting to these terms and conditions in writing the Customer achrowledges and agrees that:
 (a) these terms and conditions constitute a security agreement for the purposes of the PPSA; and
 (b) a security interest is taken in all Goods and/or collateral (account) being a monetary obligation of the Customer to DLM WALLACE for Services that have previously been supplied and that will be supplied in the future by DLM WALLACE to the Customer.
 The Customer undertakes to:
 (a) sign any further documents and/or provide any further information (such information to be complete, accurate and up-to-date in all respects) which DLM WALLACE for all expenses incurred in registered and up-to-date in all respects) which DLM WALLACE for all expenses incurred in registering a financing statement or financing change statement in relation to the Personal Property Securities Register;
 (b) indemnify, and upon demand reimburse, DLM WALLACE for all expenses incurred in registering a financing statement or financing change statement in a relation to the Goods and/or collateral (account) in favour of a third party without the prior written consent of DLM WALLACE; and
 (c) not register, or permit to be register or releasing any Goods charged thereidy;
 (c) not register, or permit to be register or allows and/or collateral (account) in favour of a third party without the prior written consent of DLM WALLACE; and
 (d) immediately advise DLM WALLACE of any material change in its business practices of seling the Goods

- (d) window are pilot written consent of DLW WALLACE; and WALLACE of any material change in its business practices of selling the Goods which would result in a change in the nature of proceeds derived from such sale.s. DLM WALLACE and the Customer agree that nothing in sections 114(1)(a), 133 and 134 of the PPSA shall apply to these terms and conditions. The Customer waives its rights as a debtor under sections 116, 120(2), 121, 125, 126, 127, 129, 131 and 132 of the PPSA.
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 - PPSA
- PPSA. " Unless otherwise agreed to in writing by DLM WALLACE, the Customer waives its right to receive a verification statement in accordance with section 148 of the PPSA. The Customer shall unconditionally ratify any actions taken by DLM WALLACE under clauses 12.1 to 12.5. 12.5 **20.** 20.1 12.6 **13.** 13.1
- 13.3 20.2 20.3
- statement in accordance with Section 148 of the PPSA. The Customer shall unconditionally raftly any actions taken by DLM WAILACE under clauses 12.1 to 12.5. Security and Charge In consideration of DLM WAILACE agreeing to supply the Goods, the Customer charges all of its rights, title and interest (whether joint or several) in any land, realty or other assets capable of being charged, owned by the Customer either now or in the future, to secure the performance by the Customer of its obligations under these terms and conditions (including, but not limited to, the payment of any money). The Customer rindermifies DLM WAILACE from and against all DLM WAILACE's costs and disbursements including legal costs on a solicitor and own client basis incurred in exercising DLM WAILACE's rights under this clause. The Customer of mile and own client basis incurred in exercising DLM WAILACE's nights under this clause. The Customer of mile all necessary acts to give effect to the provisions of this clause 13 including, but not limited to, signing any document on the Customer's true and lawful altomery's to perform all necessary acts to give effect to the provisions of this clause 13 including, but not limited to, signing any document on the Customer's behalf. **Defects** The Customer shall all afford DLM WAILACE and each director of DLM WAILACE's any alleged defect, shortage in quantity, damage or failure to comply with the description or quote. The Customer shall all afford DLM WAILACE's and poportunity to inspect the Goods within a reasonable time following defuery of the Customer shall all to comply with these provisions the Goods shall be presumed to be free from any defect or damage. For defective Goods, witch DLM WAILACE has agreed in writing that the Customer is entilted to riget, DLM WAILACE has agreed in writing to accept the reget of degoods; accepted for relum other than in accod we with 14 above, and rowided that: (e) thum of the Goods; with all the comply with the Goods are returned **14.** 14.1 21.2 **22.** 22.1 14.2

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- Subject to clause 14.1, non-stocklist items or Goods made to the Customer's specifications are not acceptable for credit or 14.4

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- Tetum Warranty For Gods not manufactured by DLM WALLACE, the warranty shall be the current warranty provided by the manufacturer of the Gods. DLM WALLACE shall not be bound by nor be responsible for any term, condition, representation or warranty other than that which is given by the manufacturer of the Gods. **Consumer Guarantees Act 1993** If the Customer is acquiring Gods for the purposes of a trade or business, the Customer acknowledges that the provisions of the Consumer Guarantees Act 1993 do not apply to the supply of Gods by DLM WALLACE to the Customer. 23.2 **15.** 15.1 **24.** 24.1
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- spoyl to the supply of Goods by DLM WALLACE to the Customer. Intellectual Property Where DLM WALLACE has designed, drawn or developed Goods for the Customer, then the copyright in any designs, and drawings and documents shall remain the property of DLM WALLACE. Under no circumstances may such designs, drawings and documents be used without the express written approval of DLM WALLACE. The Customer warrants that all designs, specifications or instructions given to DLM WALLACE will not cause DLM WALLACE to infringe any patent, registered design or trademark in the execution of the Customer's order and the Customer agrees to indemnify DLM WALLACE may also any action taken by a third party against DLM WALLACE in respect of any such infringement. The Customer agrees that DLM WALLACE may (at no cost) use for the purposes of marketing or entry into any competition, any documents, designs, drawings or Goods which DLM WALLACE exert (2 horder) and the ware approved to the work of the customer. Default and Consequences of Default Interest on overdue invoices shall accue daily from the date when payment becomes due, unite date of porm the date when payment becomes due, unite date of porm the date when payment becomes due, unite date of porm the date when payment becomes due, unite date of port in the any competition work and the second (2 horder) portion the any competition any documents due to any end the date when payment becomes due, unite date of port the date when payment becomes due, unite date of port the date when payment becomes due, unite date of port inter shall conting the second (2 horder) portion inter morthing any informer. 17.2 17.3
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 - (and at DLM WALLACE's sole discretion's such interest shall compound monthly at such a rate) after as well as before any judgment. If the Customer owes DLM WALLACE any money the Customer shall indemnify DLM WALLACE from and against all costs and disbursements incurred by DLM WALLACE in recovering the debt (including but not limited to internal administration fees, legal costs on a solicitor and own client

- basis, DLM WALLACE's collection agency costs, and bank dishonour fees). Further to any other rights or remedies DLM WALLACE may have under this contract, if a Customer has made payment to DLM WALLACE, and the transaction is subsequently reversed, the Customer shall be liable for the amount of the reversed transaction, in addition to any further costs incurred by DLM WALLACE under this clause 18 where it can be proven that such reversal is found to be liaged, fraudulent or in contravention to the Customer's obligations under this contract.
- In contravention to the Customer's obligations under this contract.
 Without prejudice to DLM WALLACE's other remedies at law DLM WALLACE shall be entitled to cancel all or any part of the Customer which remans unfulfilled and all amounts owing to DLM WALLACE shall, whether or not due for payment, become immediately payable.
 (a) any money payable to DLM WALLACE becomes overdue, or in DLM WALLACE shall, whether or not due (b) the Customer has exceeded any applicable credit limit provided by DLM WALLACE solutions the Customer will be unable to make a payment when it fails due.
 (b) the Customer has exceeded any applicable credit limit provided by DLM WALLACE solutions, or makes an assignment for the benefit of its creditors; or an as an assignment for the benefit of its creditors; or similar person is appointed in respect of the Customer or any asset of the Customer.
 Cancellation
 Without prejudice to any other remedies DLM WALLACE

Cancellation to the Customer is in breach of any may have, if at any time the Customer is in breach of any obligation (including those relating to payment) under these terms and conditions DLW WALLACE may suspend or terminate the supply of Goods to the Customer DLM WALLACE will not be liable to the Customer to any loss or damage the Customer suffers because DLM WALLACE has evercised its rights under this clause. DLM WALLACE may cancel any contract to which these terms and conditions apply or cancel delivery of Goods at any time before the Goods are delivered by dying written notice to the Customer. On giving such notice DLM WALLACE shall repay to the Customer any money paid by the Customer for the Goods. DLM WALLACE shall not be liable for any loss or damage whatsoever ansing from such cancellation.

The customer in the Social service arising from such cancellation. In the event that the Customer cancels delivery of Goods the Customer shall be liable for any and all loss incurred (whether direct or indirect) by DLM WALLACE as a direct result of the cancellation (including, but not limited to, any loss of profils, or for on-stocklist items, will definitely not be accepted once production has commenced, or an order has been placed.
Privacy Act 1993
The Customer authorises DLM WALLACE or DLM WALLACE so Collect, result of collect, result of a collect, result of a collect or collect

Customer:

 (i) (including any overdue fines balance information held by the Ministry of Justice) for the purpose of assessing the Customer's creditworthiness, or
 (ii) for the purpose of marketing products and services to the Customer.
 (b) disclose information about the Customer, whether collected by DLM WALLACE from the Customer directly or obtained by DLM WALLACE from any other source, to any other credit provider or any credit reporting agency for the purpose of providing or obtaining a credit reference, debt collection or notifying a default by the Customer.

the Customer. Where the Customer is an individual the authorities under clause 20.1 are authorities or consents for the purposes of the Privacy Act 1993.

Leaves 20.1 are aumonities or consents for the purposes of the Privacy Act 1993. The Customer shall have the right to request DLM WALLACE for a copy of the information about the Customer retained by DLM WALLACE and the right to request DLM WALLACE to correct any incorrect information about the Customer held by DLM WALLACE. Compliance with Laws The Customer and DLM WALLACE shall comply with the provisions of all statutes, regulations and bylaws of government, local and other public authorities that may be applicable to the Services. The Customer shall obtain (at the expense of the Customer) all licenses and approvals that may be required for the Statutes.

all licenses and approvals that may be required for the Services. Dispute Resolution All disputes and differences between the Customer and DLM WALLACE touching and concerning this agreement shall be referred to arbitration under a single arbitrator agreed upon by both parties, or failing agreement, by two arbitrators (one to be appointed by each party) and their umpire (appointed by them prior to arbitration), such arbitration Act 1996. Service of Notices Any written notice given under this contract shall be deemed to have been given and received: (a) by handing the notice to the other party, in person; (b) by leaving it at the address of the other party as stated in this contract. (c) by sending it theirs contract; (d) if sent by facsimile transmission to the fax number of the other party as stated in this contract; (d) fisent by facsimile transmission to the fax number of the other party as stated in this contract.

of on other party as stated in this contract (if any), on receipt of confirmation of the transmission; if sent by email to the other party's last known email address.

arrange and a sourcess. Any notice that is posted shall be deemed to have been served, unless the contrary is shown, at the time when by the ordinary course of post, the notice would have been delivered

served, unless the contrary is shown, at the time when by the ordinary course of post, the notice would have been delivered.
Trusts
If the Customer at any time upon or subsequent to entering in to the contract is acting in the capacity of trustee of any trust (Trust) then whether or not DLM WALLACE may have noice of the Trust. the Customer covenants with DLM WALLACE as follows:
(a) the contract extends to all rights of indemnity which the Customer now or subsequently may have against the Trust and the trust tind.
(b) the Customer has full and complete power and authority under the Trust and the trust fund.
(c) the Customer has full and complete power and authority under the Trust and the trust fund.
(d) the contract extends to all rights of indemnity which the Trust and the trust fund.
(e) the Customer has full and complete power and authority under the Trust and commit any breach of trust or be a party to any other action which might prejudice that right of indemnity or commit any breach of trust or be a party.
(c) the Customer will not writhout consent in writing of DLM WALLACE (DLM WALLACE will not unreasonably withhold consent), cause, permit, or suffer to happen any of the following events:
(i) the removal, replacement or retirement of the Customer as fursiee of the Trust;
(ii) any alteration to or variation of the terms of the Trust; or
(iv) any resettlement of the trust property.

(iii) any advancement of usurbulant of Capital of the (ii) any resettlement of the trust property. General The failure by either party to enforce any provision of these terms and conditions shall not be treated as a waiver of that provision, nor shall it affect that party's right to subsequently enforce that provision. If any provision of these terms and conditions shall be invalid, viold, illegal or unenforceable the validity, existence, legality and enforceability of the remaining provisions shall not be affected, prejudiced or impaired.

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25. 25.1

Consolidated Alloys (NZ) Ltd T/A DLM Wallace- Terms & Conditions of Trade

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- either party.
 25.9 Both parties warrant that they have the power to enter into this contract and have obtained all necessary authorisations to allow them to do so, they are not insolvent and that this contract creates binding and valid legal obligations on them.